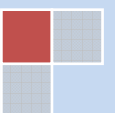


2011

ANNUAL REPORT

For presentation at the
Annual General Meeting

15th November 2011



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QUEENSLAND DIVING ASSOCIATION inc. (DIVING QUEENSLAND)

Patron: Her Excellency Penelope Wensley AO. Governor of Queensland

OFFICIALS

Board of Directors

| | |
|-----------------------|---|
| President | Paul Stafford |
| Vice President | Kevin Hall |
| Treasurer | Toni Toohey |
| Directors | Erika Bax Chris Dormer Heidi Graymore Dianne Smith Janne Ellis (<i>State Executive Director - non-voting</i>) |

OFFICERS

| | |
|-----------------------------------|--|
| Competition Director | Dianne Smith |
| Coaching Coordinator | Chris Ryan (<i>res September 2011</i>) |
| Technical Coordinator | Kevin Hall |
| Uniforms Officer | Toni Toohey |
| Assistant Uniforms Officer | Heidi Graymore |
| Media Officer | Chris Dormer |

COMMITTEES

| | |
|----------------------------|---|
| Finance Committee | Toni Toohey (<i>Chair</i>) Di Smith Sue Stafford Justyn Cleary (<i>res Dec 2010</i>) Paul Stafford (<i>ex officio</i>) Janne Ellis (<i>ex officio</i>) |
| Competitions | Di Smith (<i>Chair</i>) Heidi Graymore Alan Smith Sue Stafford Toni Toohey |
| Selection Panel | Alan Smith (<i>Chair</i>) Barbi Donnet-Carver (<i>Res Sept 2011</i>) Kevin Hall |
| Coaching Committee | Chris Ryan (<i>Coordinator</i>) Kevin Hall Alan Smith Di Smith |
| Technical Committee | Kevin Hall (<i>Convenor</i>) Heidi Graymore Sue Stafford Toni Toohey |
| Clubs | Chandler Diving Club Donnet Diving Paradise Diving Club RAPS |
| Life Members: | Terry Harte John Sherry <i>*Graham Deuble</i> Alan Smith (2009) |
| Auditor: | Ian W Barfoot RCA |



**(deceased)*

PRESIDENT'S REPORT

The past year continues to be challenging but rewarding for Diving Queensland and our affiliate clubs. The Board of Directors is always working hard to minimise the workload on our volunteers who are no doubt becoming rare particularly in time of need.

Diving Queensland was required to install its new three year Strategic Plan (2011-2013) as not only a State Government requirement, but to identify the pathways necessary to create the future for the sport. Despite the financial environment, and the very busy lives of our volunteers, we have flagged new participation programmes with the recreational diving strategy and at the same time maintained many of the programmes previously introduced. The well-publicised and devastating floods in the early part of 2011 delayed many of the State Government Funding Programmes, which threw out not only our budgeting, but some of our plans.

COMMITTEE

The Diving Queensland Board of Directors has met regularly to provide oversight of the Association, including finances, policies & procedures, and to progress our strategic vision & operational plan.

Current members of the DQ Board are:

| | |
|---|-----------------|
| President - | Paul Stafford, |
| Vice President - | Kevin Hall, |
| Treasurer - | Toni Toohey, |
| Directors - | Erica Bax, |
| | Chris Dormer, |
| | Heidi Graymore, |
| | Di Smith |
| State Executive Director - Janne Ellis. | |

Thanks to all for your efforts and commitment. There are a number of Board sub-committees that also involve significant involvement of other members, including Finance Committee, Technical Committee, Competitions Committee, Selection Panel, and Coaching Committee, and officers in the areas of Uniforms and Media.

COACHING

A coaching course was held to train more Level 1 coaches, and the first of the Level 0 (First Bounce) accreditations has been completed. The First Bounce is an excellent starting point for young people to begin their coaching career and move forward to higher credentials.

OFFICIATING

A large number of volunteers continue to assist as judges, coaches, and recorders at Diving Queensland competitions. The computerised recording program is used effectively by the volunteers, with results being readily available and transposed to the DQ web site for all participants to track their progress etc. Obtaining sufficient judges is sometimes an issue, so a call to other helpers is always of importance. Several judging courses have been held to train more people to assist with judging at future Diving Queensland competitions.

COMPETITIONS

Diving Queensland responds to the needs of the athletes by holding several Qualifying Competitions, State Championships and hosts on behalf of Diving Australia, National Championships (by roster). For the success of these competitions, it involves many people who volunteer their services as officials, judges, and coaches, and we are grateful to the small number of volunteers who assist in this area. We were heartened to be invited to participate in Sport Australia this year, having being out

for the last couple of years. Thanks to Heidi Graymore for a successful trip, and thanks to the Divers for their interest.

MEMBERSHIP

There are four clubs affiliated with Diving Queensland; RAPS based at Chandler (Brisbane), Paradise Diving based at Southport (Gold Coast), Donnet Diving based at Chandler and Kawana (Sunshine Coast), and Chandler Diving Club based at Chandler (Brisbane).

2011 TROPHY RECIPIENTS

Congratulations were extended to the following award recipients:

| Category | Diver of the Year |
|---------------------|---------------------|
| 11 & Under Girls | Sophie Johnson |
| 12/13 Boys | Alex Bax |
| 12/13 Girls | Paige McCartney |
| 14/15 Boys | James Ryan |
| 14/15 Girls | Mary Holgate |
| 16/18 Girls | Erin Toohey |
| Junior C Girls | Naomi Gowlett |
| Junior B Boys | Keelan Bilton-Philp |
| Junior B Girls | Lara Tarvit |
| Junior A Boys | Matthew Barnard |
| Junior A Girls | Sherilyse Gowlett |
| Masters Women 19-29 | Sansanee Lagerway |
| Masters Women 50+ | Cheryl Calcott |
| Masters Men 30-49 | Andrew Dunstan |
| Open Men | Matthew Barnard |
| Open Women | Brittany Broben |

Diver of the Year - Men Ethan Warren

Diver of the Year - Women Sharleen Stratton

New Awards were also presented this year and from nominations received, they include the following:

| | |
|-------------------------|-------------------|
| Volunteer of the Year - | Heidi Graymore |
| Club of the Year - | RAPS Diving Club |
| Encouragement Award - | Lauren Craig-Ward |
| Rookie of the Year - | Paige McCartney |
| Best New Talent - | Brittany Broben |

FACILITIES

The deep-water pool is currently under construction at Brisbane Aquatic Centre - a long time coming but now the reality is upon us. We are advised that its primary purpose is for winter Olympian aerial skiing, however there will be diving boards erected on the side. This will allow Clubs to begin their training earlier, but of course like Southport and Kawana, they will need to learn how to manage outdoor facilities. The existing pool, we are advised will have additional boards placed around it, and this may also alleviate some of the pressures as they exist at the moment. DQ and the Clubs are fortunate to have access to good dry-land training facilities at Chandler in Brisbane. Several representations have been made to Centenary Pool for another diving option, however this progress has been slow and not resolved at this time.

Having the AIS, QAS and a functional NTID Squad located at Chandler is of major benefit to our club divers in many ways; however, the down side is that our clubs have limited access at this time. Furthermore, the pool

facility is often used for swimming competitions, which sometimes restricts availability over the summer months.

MARKETING & PROMOTION

The Diving Queensland web site is a very useful facility, and we continue to look at other ways to promote that sport. We have incorporated Facebook, but as in all things of this nature, a volunteer to keep these products timely would be very useful.

FUTURE PLANS

Our operational plan has been revised for the next three year State Govt funding period. The Government focus is very much on increased participation and healthy lifestyles, but with a State election pending (at the latest it will be held early March 2012), a number of the State Government funding programmes may be altered should the incumbents lose office.

This will include a focus on

- Increased Participation (eg through the recreational diving program),

- Retention in the sport of our teenage divers (eg by encouraging them to develop coaching and judging skills),
- Skill development of divers, coaches, and judges (through our squad programmes, coach training, and judging courses)
- Increased Profile (eg through marketing & media)
- Supporting clubs to maintain viability (eg by supporting funding application, negotiating pool access & costs, etc)

CONCLUSION

The past year for Diving Queensland has been of great interest, and in my first year as President, I can only reiterate my thanks to all those who work on behalf of Diving Queensland and the betterment of the sport.



Paul Stafford
President

STATE EXECUTIVE DIRECTOR'S REPORT

Diving Queensland has completed its first 12 months with minor modifications to its structure, and working within the new Constitution. While there are always some teething problems with change, the year has gone remarkably well. Some minor modifications to the Constitution will be presented at the AGM, and we can expect more as the years progress, however to get the Association into a much more modern and simplified arrangement for the benefit of Affiliates and Members is heartening.

STATE GOVERNMENT

We are grateful for the assistance received from the Department Officers. Their advice and attention to our sport is most gratifying, and we enjoy a mutual respect for what is sometimes a difficult role.

We are in the first year of the three year funding cycle. While we were not overly encouraged with the announcement of the funding to be received, our discussions with the Dept. to improve that position were not successful. Suffice to say, that a number of our KPI's could be renewed and reduced, all in the hope that we can achieve our strategic plan targets in a reasonable way.

The Queensland floods created an additional burden on the State Government that prevented many of the normal funding programmes to be progressed, and have only just re-opened, some six months later than planned.

AVAILABLE GRANTS

During the course of the past year, much information was provided to Clubs to ensure their awareness of the myriad of schemes available. The Gambling Community Benefit Fund is no doubt one of the best schemes for Clubs to apply for, along with several other State and Civic Government and private opportunities. Total reliance on any funding scheme is not good planning, so while the assistance is necessary at this time, each Club should be working towards being as much as possible, self-funded.

QLD ACADEMY OF SPORT

QAS Diving is a partnership programme and is aimed at fast tracking the development of Queensland's young talented divers that demonstrate the potential to excel at an elite level.

Diving Queensland is very fortunate to have the backing of Diving Australia to ensure that the diving programme is maintained within the Queensland Academy of Sport.

POLICIES

Maintenance of the Policy Manuals has been a key feature for Diving Queensland. This ensures modern and practical methodology by which the fast pace of change allows the organisation to not only keep up with its necessary functions, but allows for succession planning and understanding for its volunteers. Diving Queensland has grown significantly in the last few years, and can only be enhanced by an understanding by

the members of the existing and new policies.

MEMBERSHIP

As a primary KPI in the DQ Strategic Plan, many hours have been devoted to the Recreational Diving Programme. Still in its infancy, it is noted that the room for expansion is massive in this area.

DQ will continue this programme in partnership with either the Brisbane City Council holiday programme and/or Sleeman Sport Centre when we run the days in Brisbane. The plan to break out the opportunity at the Gold Coast and the Sunshine Coast is the next target.

SPONSORSHIP

Konia Water has been renewed with its ongoing provision of water coolers and filters. OAMPS Insurance Brokers provided a small sponsorship to enable a more inclusive coverage. It is planned to identify more insurance opportunities as the year progresses.

We also continue to support our existing sponsors, all of whom are noted at the conclusion of this document.

MARKETING/PROMOTION

The best marketing tool that DQ has at its disposal is the web site. Having created a 'free' subscription tool for e-news, we have improved contact immeasurably. Although the number of e-news sent this year has been few, the tool is established. To keep up with modern media, we have created a facebook page, and we welcome

any volunteer that may like to keep any media outlets current.

The web site also allows for individuals and Clubs to contribute. This can be done in so many ways, and should be seen as a partnership.

"GET ON BOARD"

The tag to rally all/any individuals into the fold, and to create a chance for divers to enjoy the art of springboard and platform diving, has been replicated in many ways, and should be used as frequently

as possible. This obvious 'play-on-words' fits this organisation well.

CONCLUSION

Our President Paul Stafford has completed his first full year as President and has been able to incorporate a number of modifications to enable our organisation to reach its full potential. Many thanks Paul for your commitment and dedication to the role.

To those who have 'served' in the past year, your commitment is

known and appreciated - many thanks for all your efforts.

Teamwork is essential to ensuring the productive future for Diving Queensland. Many inroads have been made to ensure that Diving Queensland sits well in the State Sporting Association fraternity, and it is so important to continue with this progress.


Janne Ellis
State Executive Director

COMPETITION DIRECTOR'S REPORT

The 2010/11 competition year went according to plan with the Commonwealth Games in Delhi, India in October 2010. Our Queensland divers performed extremely well with Sharleen Stratton winning the Women 3mtr event and pairing with Bree Cole from Victoria in the 3mtr Synchronised event and placing 2nd. Ethan Warren placed 9th on 3mtr and 5th on Platform, pairing with Matthew Mitcham in both 3mtr 2nd and Platform 2nd a great effort adding to Australia's medal tally.

Age State Championships was held in March 2011. This is Queensland's largest event. The results are **11/U Girls 1mtr** Sophie Johnson 1st, Natasha Waldroff 2nd, Courtney McCartney 3rd, Lacey Bowshire 4th. **3mtr** Natasha Waldroff 1st, Sophie Johnson 2nd. **12/13 Boys 1mtr, 3mtr & Platform** Alex Bax. **12/13 Girls 1mtr** Rachel Walsh 1st, Chelsea Marsh 2nd, Paige McCartney 3rd. **3mtr** Rachel Walsh 1st, Rose-Beth Orman 2nd, Finn Dunstan 3rd, Paige McCartney 4th. **Platform** Rachel Walsh 1st, Paige McCartney 2nd, Rose-Beth Orman 3rd. **14/15 Boys 1mtr** James Ryan 1st, Jack Houghton 2nd, Christian Harding 3rd. **3mtr** James Ryan 1st, Jack Houghton 2nd. **Platform** James Ryan 1st, Jack Houghton 2nd. **14/15 Girls 1mtr** Mary Holgate, Renee Farrell 2nd, Emily Bliss 3rd. **3mtr** Mary Holgate 1st, Emily Bliss 2nd, Renee Farrell 3rd, Maddie Bone 4th. **Platform** Mary Holgate 1st, Maddie Bone 2nd, Emily Bliss 3rd. **16/18 1mtr** Keely Bishop 1st, Erin Toohey 2nd. **Platform** Erin Toohey 1st, Keely Bishop 2nd. **Masters 19-29 1mtr** Sane Lagerway 1st, Kaylee Woodbine 2nd. **3mtr** Sane Lagerway 1st, **Platform** Sane Lagerway 1st. **30-49 Men 1mtr** Andrew Dunstan 1st, Mark Farmer 2nd. **3mtr** Andrew Dunstan 1st. **50+ Men 1mtr & 3mtr** Iain Duncan 1st. **50+ Women 1 & 3mtr** Cheryl Callcott 1st. Following these State Championships, the Australian Age Nationals was held in Sydney in April this year and was a great success for Queensland, with four "Divers of the Year" being announced at the Awards Dinner: James Ryan, Alex Bax, Paige McCartney, and Mary Holgate.

Elite Junior State Championships: **Results Junior A Boys 1mtr:** Luke Clohessy 1st, Matthew Barnard 2nd, Matt Skennar 3rd. **3mtr** Matthew Barnard 1st, Luke Clohessy 2nd, Matt Skennar 3rd. **Platform** Matthew Barnard 1st Qld, Matt Skennar 2nd Qld. **Junior A Girls 1mtr** Brittany Broben 1st. **3mtr** Sherilyse Gowlett 1st. **Platform** Brittany Broben 1st. **Junior B Boys 1mtr & 3mtr** Keelan Bilton-Philp 1st. **Platform** Keelan Bilton-Philp 1st Qld. **Junior B Girls 1mtr, 3mtr & Platform** Lara Tarvit. **Junior C Girls 1mtr, 3mtr, & Platform** Naomi Gowlett.

Elite Junior Nationals was held in the new pool in Adelaide. Queensland had a very successful competition over all groups, **Junior A Men** - Matthew Barnard, 3rd 1mtr and 1st on Platform - Matt Skennar 4th on Platform, Luke Clohessy 2nd 3mtr, 3rd Platform. **Women A** - Sherilyse Gowlett, 2nd 1mtr and 1st 3mtr. Kahlia Warner 5th 1mtr, 4th 3mtr and 3rd Platform. **Junior B** - Keelan Bilton-Philp 5th 1mtr, 3rd Platform and 3rd Platform, Lara Tarvit 2nd 1mtr, 4th 3mtr, 1st Platform. **Junior C** - Georgia Sheehan 1st 1mtr, 2nd 3mtr.

July/August this year, was a very exciting time for Diving Queensland, when our State was included as an invitee one again to the Australian School National program, the competition was held in Melbourne and well represented with 21 participants.

State Open Championships held October 29th & 30th 2011, at Chandler, were very successful with the participation of AIS, QAS, NTID, and Club divers and divers from South Australia. This time being the first time we have included Preliminaries and Finals for 3mtr. The results are: **Open Men 1mtr** Ethan Warren 1st, Domonic Bedgood 2nd, 3mtr Ethan Warren 1st, Matthew Barnard 2nd & Keelan Bilton-Philp 3rd. **Platform** Matthew Barnard 1st. **Open Women 1mtr** Sherilyse Gowlett 1st, Lara Tarvit 2nd, Emily Boyd 3rd Qld, Taneka Kovchenko 4th Qld, Kahlia Warner 5th Qld. 3mtr Sharleen Stratton 1st, Sherilyse Gowlett 2nd, Taneka Kovchenko 3rd. **Platform** Brittany Broben 1st, Kahlia Warner 2nd Qld. Open Nationals will be held December 8th - 11th, 2011 in South Australia.

Our AIS athletes are all working hard towards next year's Olympics to be held in London, we wish them well.

I would like to take this opportunity to thank the members of the Competitions Committee who work hard from pre-competition to competition day, to make sure all competitions run smoothly and on time. I would also like to thank the parents who assist Heidi and Toni on the table on a regular basis.

The Judges this year have been under pressure due to low numbers and as most of them are Coaches have had to manage their Coaching duties whilst judging, which is not the ideal situation. Thankfully due to a couple of Judging Courses run by the DQ Technical Officer, Kevin Hall, we are now heading in the right direction with new Judges on board, which will make the coming season a little easier for all concerned.

We look forward to another successful year in competition in 2012.

Di Smith
Competitions Director

COACHING COORDINATOR'S REPORT

2011 has been a much more productive year for our coaching fraternity. A number of new Level 1 Coaches have been accredited following completion of hours and the Level 1 Course held earlier in the year.

To successfully hold a Level 1 Course, the requirement of around 6 individuals to sit on the course make it very difficult to hold more than one course in a calendar year. Alternatively, the First Bounce course can always be organised and if the membership is interested in this area, then that needs to be conveyed regularly to the Coaching Coordinator.

Keeping coaches interested and accredited in our sport is essential to a healthy organisation, so Clubs need to keep urging those individuals who may show any keenness to get on board with this facet of the sport.

Chris Ryan
Coaching Co-ordinator

TECHNICAL COORDINATOR'S REPORT

I am happy to report the introduction of six new level 1 judges through the recent workshops held in Queensland for DQ. There has also been a healthy amount of upgrades in the existing judge grades.

Queensland now has a satisfactory level of judges at level's 1-3. We still require a few more in the upper end of the scale. A few judges who are working hard towards this goal of course are attending to this and hopefully, they will soon be upgraded.

I am looking forward to the level of judging in Queensland improving further, as we have made some positive improvements over the recent year.

Kevin Hall
Technical Co-ordinator

CLUB REPORTS

CHANDLER DIVING CLUB REPORT

MEMBERSHIP: 58; **DIVERS:** 35

COACHES: Christopher Ryan - Head Coach; Ethan Warren; Matthew Barnard; Taneka Kovchenko; Rebecca Stafford

Ethan Warren, Taneka Kovchenko, Rebecca Stafford, and Matthew Barnard have attained their Level 1 Coaching Accreditation this year, completed their hours under the guidance of Head Coach, Chris Ryan, are now taking beginner, and advanced classes for Chandler Diving Club.

JUDGES: Christopher Ryan L3; Paul Stafford L3; Rebecca Stafford L2; Taneka Kovchenko L1; Ethan Warren L1; Kerrie McCartney L1

STATE AGE CHAMPIONSHIPS - MARCH 2011:

11 & Under Girls 1M - Courtney McCartney - 3rd
12/13 Boys 1 & 3M - Alex Bax - 1st
12/13 Boys Platform - Alex Bax - 1st
12/13 Girls 1M - Paige McCartney - 3rd
12/13 Girls 3M - Paige McCartney - 4th
12/13 Girls Platform - Paige McCartney - 2nd; Tasmin Stewart - 6th
14/15 Boys 1 & 3M - James Ryan - 1st
14/15 Boys Platform - James Ryan - 1st
14/15 Girls 1M - Emily Bliss - 3rd
14/15 Girls 3M - Emily Bliss - 2nd
14/15 Girls Platform - Emily Bliss - 3rd

AUSTRALIAN AGE CHAMPIONSHIPS - APRIL 2011:

11 Under Girls 1M - Courtney McCartney - 18th
12/13 Boys 1 & 3M - Alex Bax - 1st
12/13 Boys Platform - Alex Bax - 1st
12/13 Girls 1M - Paige McCartney - 1st; Tasmin Stewart - 8th
12/13 Girls 3M - Paige McCartney 2nd
12/13 Girls Platform - Paige McCartney - 2nd; Tasmin Stewart - 15th
14/15 Boys 1M - James Ryan - 4th
14/15 Boys 3M - James Ryan - 5th
14/15 Boys Platform - James Ryan - 1st
14/15 Girls 1M - Emily Bliss - 3rd
14/15 Girls 3M & Platform - Emily Bliss - 2nd

12/13 Male Diver of the Year - Alex Bax
12/13 Female Diver of the Year - Paige McCartney
14/15 Male Diver of the Year - James Ryan

Chandler Diving Club was also ranked number 3 Club of the Year and Christopher Ryan was ranked as number 3 Coach of the Year. A great result for a club with only six competitors.

DQ ANNUAL PRESENTATIONS:

Diving Queensland Diver of the Year: 12/13 Boys - Alex Bax

Diving Queensland Diver of the Year: 14/15 Boys - James Ryan

Diving Queensland Diver of the Year: 12/13 Girls - Paige McCartney

Paige McCartney was awarded the "Rookie of the Year" for Diving Queensland.

Alex Bax was selected into the State Development Squad.

STATE OPEN CHAMPIONSHIPS - OCTOBER 2011:

Open Men 1M - Ethan Warren - 1st; Dominic Bedgood - 2nd

Open Men 3M Preliminary- Ethan Warren - 1st; Matthew Barnard - 2nd

Open Men Platform - Matthew Barnard - 1st; Open Women 1M - Taneka Kovchenko - 4th; Kahlia Warner - 5th

Open Women 3M Preliminary - Taneka Kovchenko - 3rd; Kahlia Warner - 6th

Open Women Platform - Kahlia Warner - 2nd

Open Men 3M Final - Ethan Warren - 1st; Matthew Barnard - 2nd

Open Women 3M Final - Kahlia Warner - 3rd; Taneka Kovchenko - 4th

All our Open competitors have qualified for the upcoming Open Nationals to be held in Adelaide in November.

Jasmine Matkovic was successful in gaining a scholarship with the University of Utah (USA) this year and has been competing very well. She has qualified for their Zone in the NCAA Division 1 category.

2010/2011 has been a very successful year for Chandler Diving Club with 3 of six Age Divers being awarded the Diver of the Year at both the National and State levels. We also have several divers in the Junior and Open events competing and they have also done well and we look forward to this success continuing into 2011/2012.

We have also been working towards being able to accommodate our Junior and Open Level divers by purchasing basic equipment. We have built up our own dryland equipment, which is being utilised for additional training that is required to ensure they are competitive at this level.

Chandler Diving Club with its growing membership has been able to supply volunteers at all of the abovementioned events as well as qualifying competitions leading up to these major events. We look forward to our continued growth and the opportunity to develop and mentor our coaches, members, and divers in the coming year.

Kerrie McCartney
President

PARADISE DIVING CLUB REPORT

Paradise Diving Club has experienced success at many levels this year. Kevin (Head-Coach) took on the demanding role of Vice-President of QDA. The club would like to thank him for ensuring that our club had a voice and was instrumental in implementing changes that would benefit all divers.

This year the club made trips to Sydney and Adelaide where our divers excelled winning medals of different colours. The QLD Schools Competition was held in Melbourne. Three divers were selected and they all performed well above expectation. Two parents from the club acted as 'teacher managers'.

The club is very active in developing future coaches and judges and they have been well supported by Kevin. I would like to thank the Board and Committee who are willing workers helping to provide equipment and resources for the club.

We are excited about the prospect of getting the Commonwealth Games in 2018 and this will highlight not only the Gold Coast but also our facilities.

We think of Libby often and know that it does not get any easier for Steve and the family.

Sharon Skennar
President

RAPS DIVING CLUB REPORT

R.A.P.S Diving Club currently has eighty-one members and from these we have athletes, Officials (Recording Secretaries and Judges), and five Coaches. Just recently three of our older athletes took part in a Judges Course, at which all of them passed, giving R.A.P.S eight Judges in total.

R.A.P.S had a good competition year with 6 divers qualifying and attending Age Nationals which was held in Sydney. We also had a good representation at the Queensland State Age Championships, with Jack Houghton in 14/15 placing second on 1mtr, 3mtr and Platform; 14/15 Christian Harding placing third on 1mtr; 14/15 Mary Holgate winning all 3 boards; 14/15 Renee Farrell placing second on 1mtr, third on 3mtr and second on Platform; 16/18 Keely Bishop first 1mtr, third 3mtr; 16/18 Erin Toohey second 1mtr, first 3mtr; Masters Mark Farmer placing second on 1mtr.

Our National results were, Mary Holgate winning all three boards and awarded "Diver of the Year" in her 14/15 age group. Renee Farrell 14/15 was second on 1mtr, third on 3mtr and fourth on Platform. Erin Toohey 16/18 placing second on 1mtr, Keely Bishop 16/18 placed 4th on 1mtr.

Immediately after Age Nationals, two R.A.P.S Coaches and four athletes flew to France, for a Tour of the Somme and ANZAC Dawn Service at Villers Bretonneux and then on to Luxembourg for a competition where all four girls won Gold and Silver on two boards.

R.A.P.S has four athletes represented in the Queensland State Development Squad, Keely Bishop, Renee Farrell, Mary Holgate, and Erin Toohey.

Our NTID members Keelan Bilton-Philp and Lara Tarvit both in Junior B Group have done extremely well this year also representing at Elite Junior State Championships, with Keelan and Lara both winning on all three boards. Elite Junior Nationals held in Adelaide in July this year, Keelan placing fifth on 1mtr, third on 3mtr and third on Platform. Lara placed first on 1mtr, third on 3mtr and first on Platform.

We have started the 2011-12 competition year extremely well with nine athletes already qualified for Age Nationals to be held in Adelaide in April 2012.

At the Queensland awards presentation R.A.P.S was awarded "Club of the Year" and Mary Holgate 14/15 "Diver of the Year."

Di Smith
Secretary

DIVING QUEENSLAND REPRESENTATIVES AND RESULTS HIGHLIGHTS (as at October 2011)

Diving Australia - National Squad

Head Coach - Hui Tong

Sharleen Stratton; Brittany Broben; Ethan Warren

Diving Australia National Junior Squad 2011

Boy's Group 'B' - Keelan Bilton-Philp

Queensland Academy of Sport - 2010/2011

Coach - Wang Tong Xiang

Matthew Barnard

Emily Boyd

Luke Clohessy

Sherilyse Gowlett

Sharleen Stratton (*Associate Scholarship*)

Ethan Warren (*Associate Scholarship*)

State Development Squad - 2011/2012

Alex Bax

Keely Bishop

Madeline Bone

Lauren Craig-Ward

Renee Farrell

Mary Holgate

Sophie Johnson

Emily Scott

Erin Toohey

Rachel Walsh

Diving Australia - National Development Squad

Head Coach - Hui Tong

Sherilyse Gowlett; Matthew Barnard

Diving Australia - Emerging Junior Squad

Girls Group 'B' - Lara Tarvit

Girls Group 'C' - Georgie Sheehan

National Talent Identification Squad (at October 2011)

Coach: Jinlan Wang and Mengji Li

Lara Tarvit

Keelan Bilton-Philp

Madeline Wu

Georgie Sheehan

Naomi Gowlett

Emily Meaney

Tahlia Hickie

Alexander Tong

Akayla Quinton

Meg Quinton

Koby Tarvit

Denby Milligan

Kiarra Milligan

Aimee Hammond

Natalie Hay

Jordan Plumridge



Sharleen Stratton

2011 International Open Competition

Sharleen Stratton

2011 FINA World Championships - China - 1m - 7th

2011 FINA World Championships - China - 3m - 5th

2011 FINA World Championships - China - 3m Synchro - 3rd (Smith)

2011 FINA World Series - England - 3m - 4th

2011 FINA World Series - England - 3m Synchro - 6th (Smith)

2011 FINA World Series - Mexico - 3m - 8th

2011 FINA World Series - Mexico - 3m Synchro - 7th (Smith)

2011 FINA Canada Grand Prix - 3m Synchro - 3rd (Smith)

Brittany Broben

2011 FINA World Championships - China - 1m - 11th

2011 FINA World Championships - China - 10m - 17th

2011 FINA USA Grand Prix - 10m - 1st

2011 FINA USA Grand Prix - 10m Synchro - 6th (Smith)

Ethan Warren

2011 FINA Canada Grand Prix - 3m - 15th

2011 FINA Canada Grand Prix - 3m Synchro - 2nd (Nel)

2011 FINA USA Grand Prix - 3m - 18th

2011 FINA USA Grand Prix - 3m Synchro - 7th (Nel)

Sherilyse Gowlett

2011 FINA Spain Grand Prix - 3m - 14th

2011 FINA Spain Grand Prix - 3m Synchro - 6th (Thek)

2011 FINA Russia Grand Prix - 3m - 9th

2011 FINA Russia Grand Prix - 3m Synchro - 5th (Thek)

2011 FINA Italy Grand Prix - 1m - 18th

2011 FINA Italy Grand Prix - 3m - 13th

2011 FINA Italy Grand Prix - 3m Synchro - 4th (Patrick)

2011 Oceania Olympic Qualifying Event - 3m - 1st

Matthew Barnard

2011 FINA USA Grand Prix - 10m - 21st

2011 FINA Italy Grand Prix - 10m - 18th

2011 Oceania Olympic Qualifying Event - 3m - 1st

2011 Oceania Olympic Qualifying Event - 10m - 1st

2011 DA Awards

Elite Junior Awards:

Matthew Barnard; Sherilyse Gowlett

Most Promising New Talent - Georgia Sheehan

Age Awards: Diver of the Year

12/13 Yrs - Male - Alex Bax - Chandler

12/13 Yrs - Female - Paige McCartney - Chandler

14/15 Yrs - Male - James Ryan - Chandler

14/15 Yrs - Female - Mary Holgate - RAPS

19+ Yrs - Sansee Largerway - Paradise



Ethan Warren



Brittany Broben



Matthew Barnard



Sherilyse Gowlett

FINANCIAL STATEMENTS FOR THE YEAR ENDING SEPTEMBER 2011

QUEENSLAND DIVING ASSOCIATION INC IA 3739

ABN 27 656 805 273

DIRECTOR'S REPORT

Your directors submit the financial report of the Queensland Diving Association Inc for the financial year ended 30 September 2011.

Directors

The names of directors throughout the year and at the date of this report are:

| | |
|----------------|------------|
| President | P Stafford |
| Vice President | K Hall |
| Treasurer | T Toohey |
| Director | C Dormer |
| Director | D Smith |
| Director | H Graymore |
| Director | E Bax |

The Secretary of the association is appointed by the Board. J Ellis is the current Secretary.

Principal Activities

The principal activities of the association during the financial year were to foster, develop, promote, control and manage the sport of diving in Queensland. To conduct events and championships between members. To arrange for the selection, coaching and management of Queensland representatives.

Trading Name

The association trades under the unregistered business name of "Diving Queensland."

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The loss amounted to \$28,501.65 (2010: loss of \$34,155.33 - a nine month period).

Signed in accordance with a resolution of the directors.

President


P Stafford

Dated this 11th day of November 2011

INCOME STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | Note | 2011 \$ | 2010 \$ |
|--|------|--------------------|--------------------|
| REVENUE AND EXPENSES | | | |
| Services revenue | 2 | 69,754.88 | 46,388.00 |
| Other revenue | 2 | 31,681.97 | 1,537.58 |
| Depreciation/amortisation of property, plant & equipment | 3 | (3,594.13) | (2,256.45) |
| Other expenses | 3 | (126,344.37) | (79,824.46) |
| Profit/(Loss) before income tax expense | | (28,501.65) | (34,155.33) |
| Income tax expense | 1a | 0.00 | 0.00 |
| Profit/(Loss) after income tax | | (28,501.65) | (34,155.33) |

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | Note | 2011 \$ | 2010 \$ |
|---|--------|-------------------|--------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Receipts from members & guests | | 109,183.85 | 53,548.08 |
| Payments to suppliers & employees | | (118,550.57) | (88,027.85) |
| Interest received | | 1,054.77 | 1,537.58 |
| Net cash generated from (used in) operating activities | 15b | (8,311.95) | (32,942.19) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Payment for property, plant and equipment | | (2,077.00) | (2,809.03) |
| Net cash generated from (used in) investing activities | | (2,077.00) | (2,809.03) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Receipt from borrowings | | 3,136.73 | 0.00 |
| Repayment of borrowings | | (3,064.73) | 0.00 |
| Net cash generated from (used in) financing activities | | 72.00 | 0.00 |
| Net increase (decrease) in cash held | | (10,316.95) | (35,751.22) |
| Cash at the beginning of the financial year | | 45,642.89 | 81,394.11 |
| Cash at the end of the financial year | 4, 15a | 35,325.94 | 45,642.89 |

STATEMENT OF CHANGES IN MEMBERS' FUNDS FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | Note | 2011 \$ | 2010 \$ |
|--|------|------------------|------------------|
| RETAINED SURPLUS | | | |
| Balance at the beginning of the financial year | | 49,828.15 | 83,983.48 |
| Profit attributable to the association | | (28,501.65) | (34,155.33) |
| Total Retained Surplus | | 21,326.50 | 49,828.15 |

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011

| | Note | 2011 \$ | 2010 \$ |
|----------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and Cash Equivalents | 4 | 35,325.94 | 45,642.89 |
| Trade and Other Receivables | 5 | 0.00 | 715.00 |
| Inventories | 6 | 5,366.11 | 5,445.24 |
| Total Current Assets | | 40,692.05 | 51,803.13 |
| NON-CURRENT ASSETS | | | |
| Property, Plant and Equipment | 7 | 5,937.81 | 7,454.94 |
| Total Non-Current Assets | | 5,937.81 | 7,454.94 |
| TOTAL ASSETS | | 46,629.86 | 59,258.07 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 8 | 25,231.36 | 9,429.92 |
| Financial Liabilities | 9 | 72.00 | 0.00 |
| Total Current Liabilities | | 25,303.36 | 9,429.92 |
| TOTAL LIABILITIES | | 25,303.36 | 9,429.92 |
| NET ASSETS | | 21,326.50 | 49,828.15 |
| MEMBERS' FUNDS | | | |
| Retained Surplus | | 21,326.50 | 49,828.15 |
| TOTAL MEMBERS' FUNDS | | 21,326.50 | 49,828.15 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report that has been prepared in accordance with the Associations Incorporation Act 1981, Queensland.

The financial report is for Queensland Diving Association Inc as an individual entity, incorporated and domiciled in Australia. Queensland Diving Association Inc is an association incorporated in Queensland under the Associations Incorporation Act 1981.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Associations Incorporation Act 1981, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations:

AASB 101: Presentation of Financial Statements;

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;

AASB 110: Events after the Reporting Period;

AASB 1004: Contributions;

AASB 1031: Materiality; and

AASB 1048: Interpretation and Application of Standards.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of noncurrent assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Income Tax

No provision for income tax has been raised, as the association is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

b. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year. The comparative year was for a nine (9) month period resulting from a change of the balance date, and the effect of this change should be taken into account when comparing the financial information.

c. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the Statement of Financial Position.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

d. Contributions

Queensland Diving Association Inc receives non-reciprocal contributions from the government or other parties for nothing or a nominal value. These contributions are recognised at the fair value on the date of acquisition upon which time an asset is taken up in the Statement of Financial Position and revenue in the Income Statement.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

f. Inventories

Inventories are measured at the lower of cost and current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

g. Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any impairment in value.

The carrying amount of property, plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Property, plant and equipment that have been contributed at no cost, or for nominal cost, are valued at the fair value of the asset at the date it is acquired.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other costs are classified as repairs and maintenance and are charged to the Income Statement during the financial period in which they are incurred.

Revaluations

Increases in the carrying amount arising on revaluation of property, plant and equipment are credited to a revaluation reserve in members' funds. Decreases that offset previous increases of the same classes of asset's are charged against fair value reserves directly in members' funds; all other decreases are charged to the Income Statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the Income Statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained surplus.

Depreciation

The depreciable amount of property, plant & equipment is depreciated on a straight line basis (prime rate) over their useful lives to the association commencing from the time the asset is held ready for use.

The rates used for each class of depreciable assets are:

| <u>Class of Fixed Asset</u> | <u>Depreciation Rate</u> |
|-----------------------------|--------------------------|
| Equipment & Furniture | 10.00% to 25.00% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Income Statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained surplus.

h. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

i. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments in the financial report based on historical knowledge and best available information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised gross of the amount of GST as the association is not registered for GST and, therefore, the GST component of the expense is not recoverable from the Australian Taxation Office. Payables in the Statement of Financial Position are shown inclusive of GST. Receivables do not include any component of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis.

k. Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the association would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the association estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

l. Accounting Policies, Changes in Accounting Estimates and Errors

Depreciation has been booked for prior years in this financial report. During the years 2008 to 2010, no depreciation was booked. For the year ended 30 September 2010 an adjustment of \$2,256.45 has been booked, resulting in an increase in depreciation and an increase in accumulated depreciation. Further, the Retained Surplus at the beginning of the 2010 financial year has been decreased by \$4,637.64 to recognise the depreciation for the years ended 30 September 2008 & 30 September 2009. Accordingly, the Total Members' Funds shown in the previously issued financial report for the year ended 30 September 2010 has been decreased by \$6,894.09.

m. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

n. Financial Instruments

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition, these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | Note | 2011 | 2010 |
|---|-------------|-------------------|------------------|
| | | \$ | \$ |
| NOTE 2: REVENUE | | | |
| Services revenue | | | |
| Affiliation fees | | 1,000.00 | 1,000.00 |
| State championships | | 7,085.00 | 6,755.00 |
| Registration fees | | 31,720.50 | 18,502.50 |
| School competitions | | 21,313.91 | 0.00 |
| State competitions | | 3,560.00 | 2,760.00 |
| Sundry merchandise & raffles | | 460.47 | 500.00 |
| Uniforms | | 3,415.00 | 5,061.50 |
| Courses | | 1,200.00 | 0.00 |
| National competitions | | 0.00 | 11,809.00 |
| Total services revenue | | 69,754.88 | 46,388.00 |
| Other revenue | | | |
| Donations/sponsorships received | | 1,000.00 | 0.00 |
| Interest received | | 1,054.77 | 1,537.58 |
| Funding from QLD State Government | | 24,750.00 | 0.00 |
| Grants received | | 4,877.20 | 0.00 |
| Total other revenue | | 31,681.97 | 1,537.58 |
| Total Revenue | | 101,436.85 | 47,925.58 |
| NOTE 3: EXPENSES | | | |
| Depreciation/amortisation of property, plant & equipment | | 3,594.13 | 2,256.45 |
| Other expenses | | | |
| Administration | | 19,402.84 | 16,240.63 |
| Audit fees | | 880.00 | 0.00 |
| Donations | | 304.95 | 165.00 |
| Functions | | 1,550.64 | 3,077.21 |
| National competitions | | 27,041.56 | 8,048.00 |
| State competitions | | 4,981.50 | 4,818.45 |
| Grant expenditure | | 67,076.06 | 43,952.60 |
| Sundry | | 72.26 | 0.00 |
| Marketing & promotions | | 1,170.96 | 437.25 |
| Affiliation fees | | 1,182.50 | 82.50 |
| Uniforms | | 2,681.10 | 3,002.82 |
| Total other expenses | | 126,344.37 | 79,824.46 |
| Total Expenses | | 129,938.50 | 82,080.91 |

NOTE 4: CASH AND CASH EQUIVALENTS

| | | |
|--|------------------|------------------|
| Cash at bank | 34,430.94 | 45,392.89 |
| Cash on hand | 895.00 | 250.00 |
| Total Cash and Cash Equivalents | 35,325.94 | 45,642.89 |

NOTE 5: TRADE AND OTHER RECEIVABLES

| | | |
|--|-------------|---------------|
| Trade receivables | 0.00 | 715.00 |
| Total Trade and Other Receivables | 0.00 | 715.00 |

NOTE 6: INVENTORIES**Finished Goods at Cost**

| | | |
|--------------------------|-----------------|-----------------|
| Stock on hand | 5,366.11 | 5,445.24 |
| Total Inventories | 5,366.11 | 5,445.24 |

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

| | | |
|--|-----------------|-----------------|
| Equipment and furniture | 29,072.03 | 26,995.03 |
| Less accumulated depreciation | (23,134.22) | (19,540.09) |
| Total Property, Plant and Equipment | 5,937.81 | 7,454.94 |

a. Valuation Methodology

The equipment and furniture are valued using the cost method including GST. The committee have resolved that since the purchase date no impairment of the assets has occurred.

b. Movements in Carrying Amounts

Movements in the carrying amounts for equipment and furniture between the beginning and the end of the current financial year, are presented as follows:

Equipment and furniture

| | | |
|---|-----------------|-----------------|
| Balance at the beginning of year | 7,454.94 | 6,902.36 |
| Additions | 2,077.00 | 2,809.03 |
| Depreciation | (3,594.13) | (2,256.45) |
| Carrying amount at the end of year | 5,937.81 | 7,454.94 |

NOTE 8: TRADE AND OTHER PAYABLES

| | | |
|---------------------------------------|------------------|-----------------|
| PAYG payable | 2,214.43 | 1,170.43 |
| Superannuation payable | 636.43 | 1,867.69 |
| Income in advance | 13,369.50 | 6,391.80 |
| Employee benefits | 9,011.00 | 0.00 |
| Total Trade and Other Payables | 25,231.36 | 9,429.92 |

1m

NOTE 9: FINANCIAL LIABILITIES

| | | |
|--|--------------|-------------|
| Credit card | 72.00 | 0.00 |
| Total Current Financial Liabilities | 72.00 | 0.00 |

NOTE 10: CAPITAL AND LEASING COMMITMENTS**Capital expenditure commitments contracted for:**

At the end of the financial year, there were no commitments for capital expenditure.

NOTE 11: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

No events have occurred subsequent to reporting date which require disclosure in this report.

NOTE 13: CONTINGENT LIABILITIES AND ASSETS

There are no contingent liabilities or assets that may become payable or receivable by the Queensland Diving Association Inc requiring disclosure in the financial report.

NOTE 14: ASSOCIATION DETAILS

The registered office and principal place of business of the association is: Corner Old Cleveland & Tilley Roads
Chandler, Queensland 4155

NOTE 15: CASH FLOW INFORMATION

a. Reconciliation of Cash

| | | | |
|--|---|------------------|------------------|
| Cash at bank | 4 | 34,430.94 | 45,392.89 |
| Cash on hand | 4 | 895.00 | 250.00 |
| Cash at the end of the financial year | | 35,325.94 | 45,642.89 |

b. Reconciliation of Cashflow from Operations with Profit/(Loss) after Income Tax

| | | | |
|---|--|-------------------|--------------------|
| Profit/(Loss) after income tax | | (28,501.65) | (34,155.33) |
| Non cash flows | | | |
| Depreciation | | 3,594.13 | 2,256.45 |
| Changes in assets and liabilities: | | | |
| (Increase)/Decrease in trade and other receivables | | 715.00 | (715.00) |
| (Increase)/Decrease in inventories | | 79.13 | (2,306.39) |
| Increase/(Decrease) in trade and other payables | | 15,801.44 | 1,978.08 |
| Net cash generated from (used in) operating activities | | (8,311.95) | (32,942.19) |

c. Credit Stand-by Arrangement and Loan Facilities

The association has no stand-by arrangements in place as at 30 September 2011.

NOTE 16: MORTGAGES, CHARGES AND SECURITIES

As at 30 September 2011 there were no mortgages, charges or securities of any description affecting any of the assets of the Association in terms of section 40(1)(a)(iii) of the Associations Incorporation Act 1981.

NOTE 17: CAPITAL MANAGEMENT

The directors control the capital of the association to ensure that adequate cash flows are generated to fund operational activities and that returns from investments are maximised. The committee ensures that the overall risk management strategy is in line with this objective.

The association's capital consists of financial liabilities, supported by financial assets. The directors effectively manage the association's capital by assessing the association's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by the directors to control the capital of the association since previous year.

DECLARATION BY DIRECTORS

The directors declare that the financial report, comprising of Income Statement, Statement of Cash Flows, Statement of Changes in Members' Funds, Statement of Financial Position and Notes to the Financial Statements:

1. Presents a true and fair view of the financial position of Queensland Diving Association Inc as at 30 September 2011 and its performance for the year ended on that date in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the accounting policies as described in Note 1 to the financial statements.

2. At the date of this statement, there are reasonable grounds to believe that Queensland Diving Association Inc will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors and is signed for and on behalf of the directors by:

President


P Stafford

Dated this 11th day of November 2011

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF QUEENSLAND DIVING ASSOCIATION INC

Report on the Financial Report

We have audited the accompanying financial report of Queensland Diving Association Inc (the association) which comprises the Statement of Financial Position as at 30 September 2011 and the Income Statement, Statement of Cash Flows and Statement of Changes in Members' Funds for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Declaration by Directors.

Director's Responsibility for the Financial Report

The directors of the association are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the Associations Incorporation Act QLD 1981 and are appropriate to meet the needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting under the Associations Incorporation Act QLD 1981. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report of Queensland Diving Association Inc is in accordance with the Associations Incorporation Act QLD 1981 including:

- i. giving a true and fair view of the association's financial position as at 30 September 2011 and of their performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 and complying with the Associations Incorporation Act Queensland 1981.



IAN W BARFOOT

Registered Company Auditor No. 219262

Dated this 11th day of November 2011

VISION

To be an innovative and successful State Diving organisation

MISSION

To encourage, promote, advance, govern, and administer the sport of Diving
in and throughout Queensland for the benefit of all participants



KONICA MINOLTA



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